



## Minutes

### Finance and Performance Committee

Wednesday, 5/3/17, 2:30pm

Ketchum City Hall Council Chambers, 480 East Ave., Ketchum, ID 83340

**Present:** Becki Keefer, Jane Conard, David Patrie, Jason Miller, Mike Knudson, Ben Varner, and Tucker Van Law

**Absent:** Grant Gager

- 1) Review March 2017 financials and bills paid
  - a) The group went over the financials with Tucker Van Law to answer question. David Patrie made a motion to recommend accepting the financials and Jane Conard seconded. All members approved.
- 2) Continuing discussion of FY2018 budget development
  - a) Jason presented an increase in local funding of 7.5%, 40k in private funding, and the addition of 15k in airport fares in order to maintain the airport route and balance the budget.
- 3) Discuss FY2017 budget vs. actuals and projections for remainder of FY2017
  - a) Reviewed actuals compared to budget. Fare revenues are low compared to budget but overall actuals are in line with the budget. No major concerns were noted.
- 4) Review draft Record Retention policy
  - a) David Patrie asked if the policy had been reviewed by Michael Pogue, MRTA's attorney, and Jason stated that was the next step in the process. David also recommended adding voice mail to the policy and requiring board approval each year before any document is destroyed.
- 5) Other items to come before the committee.
  - a) There were none.